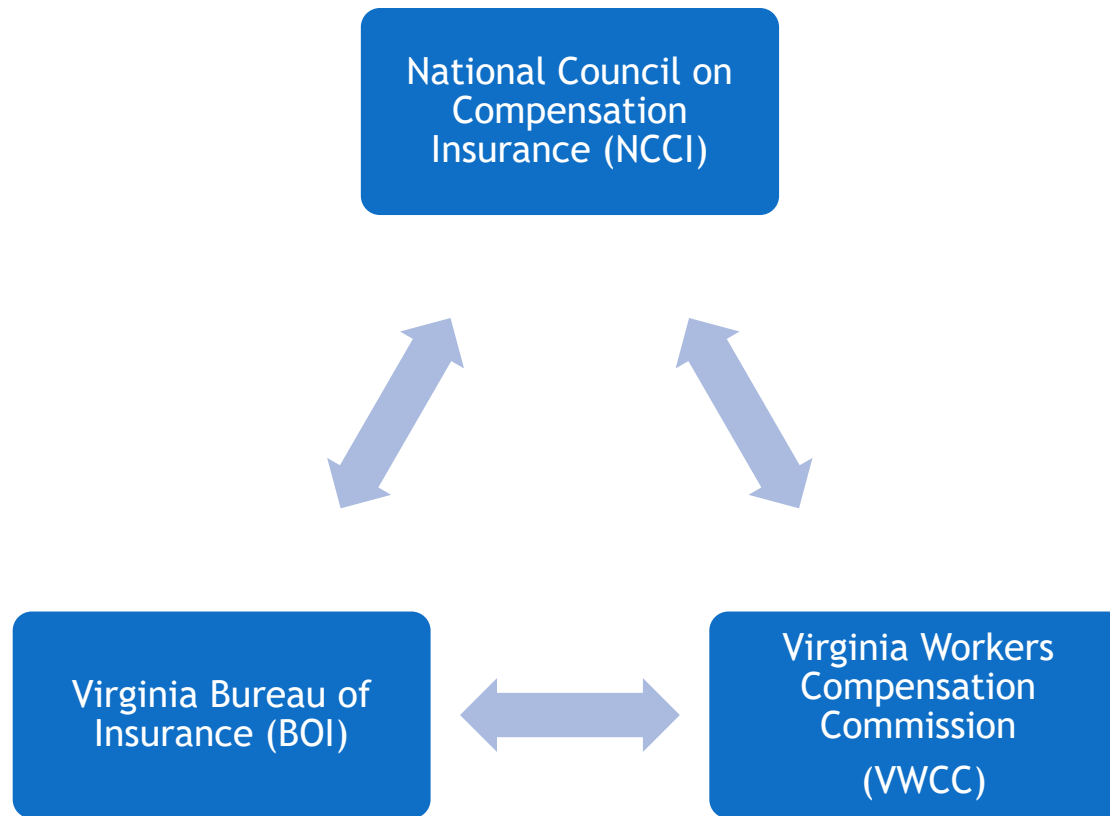


Virginia Workers Compensation Insurance - Who Ya Gonna Call?

#IIAVEducation #learnmore



IT'S A Triangle!!!!



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Virginia Bureau of Insurance

- ▶ A division of the State Corporation Commission
- ▶ Led by the Commissioner of Insurance
- ▶ Commissioner (Scott White) is appointed by the 3 SCC judges and serves at their pleasure

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Virginia Bureau of Insurance

► Divisions:

1. Property & Casualty - Deputy Commissioner Rebecca Nichols
2. Life & Health - Deputy Commissioner Julie Blauvelt
3. Financial Regulation - Deputy Commissioner Douglas Stolte
4. Agent Regulation & Administration - Deputy Commissioner Mike Beavers
5. Policy, Compliance and Administration - Deputy Commissioner Donald Beatty

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Virginia Bureau of Insurance

- ▶ Primary Responsibilities (enforce 38.2)
 1. Form Filings and approvals (NOT WORKER'S COMP!!)
 2. Rate Filings and approvals (INCLUDES WORKER'S COMP IN CONJUNCTION WITH NCCI !!)
 3. Agent and carrier licensing
 4. Monitoring company financial activity (approval to shutdown)
 5. Agent/Agency investigation
 6. Market conduct examinations
 7. Consumer complaint investigations
 8. Surplus lines assessments
 9. There are more.

Virginia Workers Compensation Commission

- ▶ Is not a division of the SCC nor the BOI!!!
- ▶ A separate commission headed by 3 commissioners and an executive director.
- ▶ The 3 commissioners are elected by the General Assembly for a 6 year term.
- ▶ The executive director is appointed by the 3 commissioners for a 3 year term.

Virginia Worker's Compensation Commission

- ▶ Administer the Va. WC statutes (65.2)
 1. Regulate policy forms; NCCI maintains the forms manual.
 2. Resolve WC claim disputes.
 3. Monitor and enforce compliance of the mandatory insurance requirements, including self insurers.



The Source You Trust

NCCI Overview



About Us

- The National Council on Compensation Insurance was founded in 1923
- We are a workers compensation advisory and rating organization in 37 states
- Our headquarters are in Boca Raton, FL

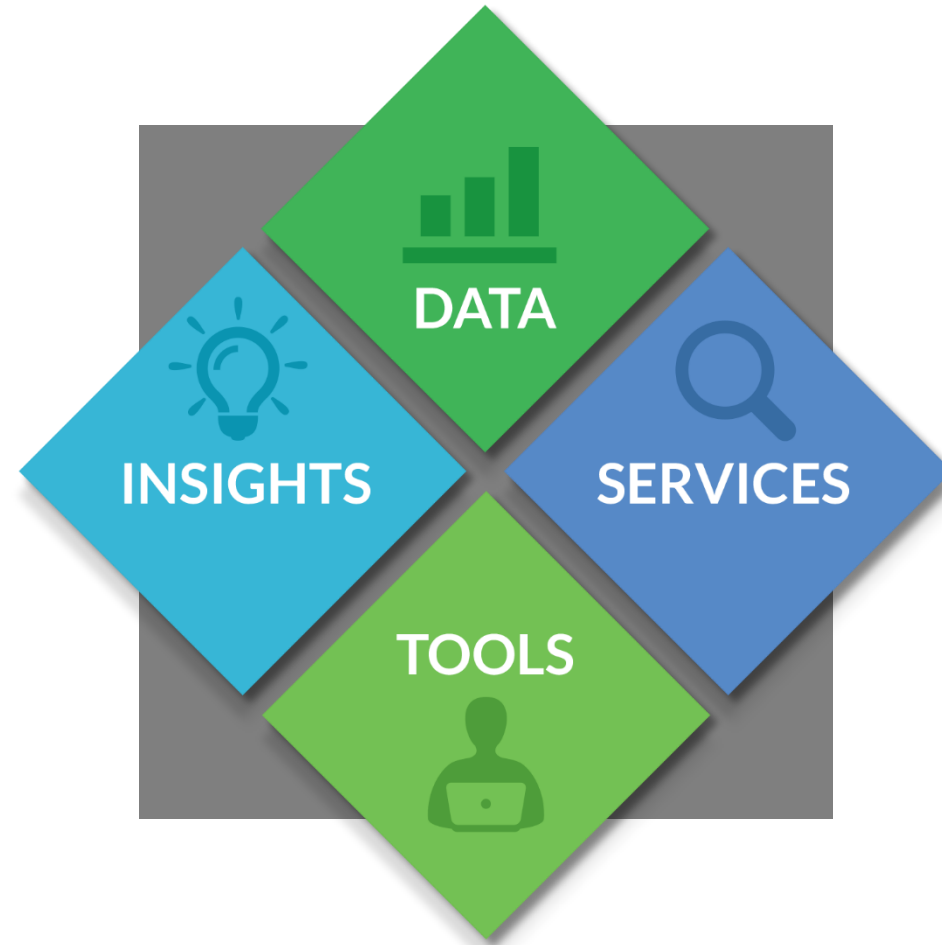


Mission and Vision

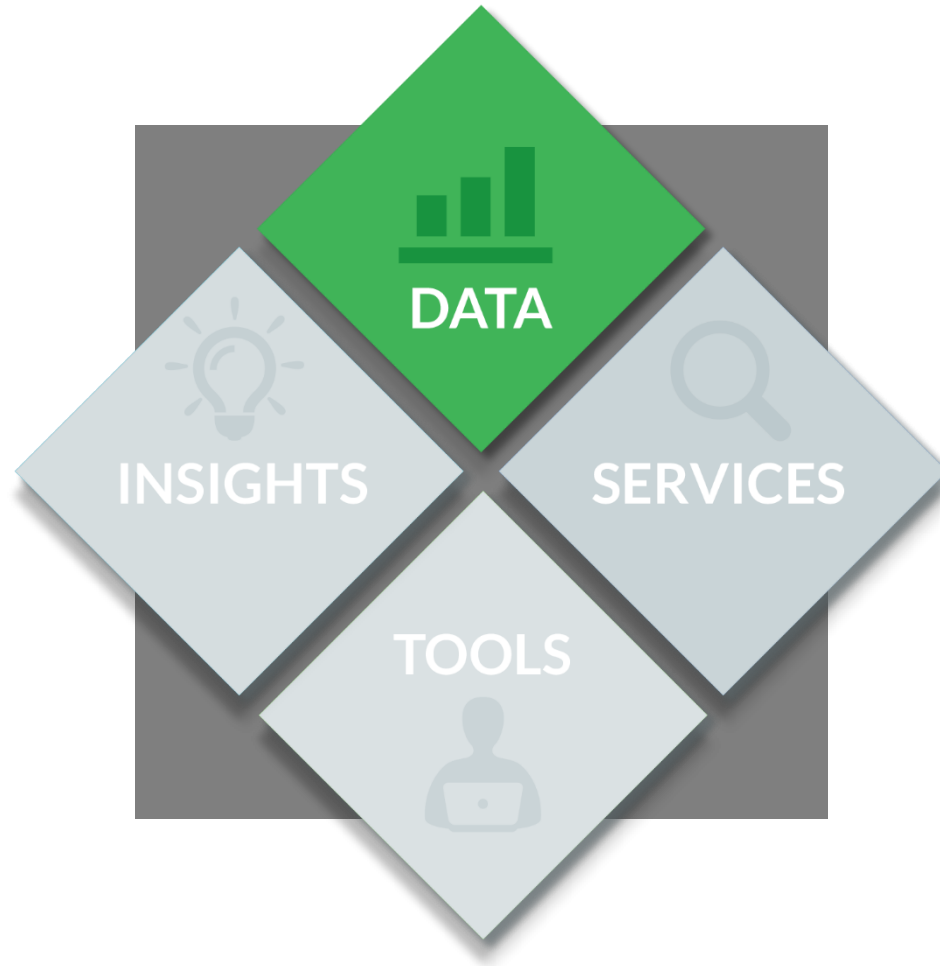
- **MISSION:** To foster a healthy workers comp system
- **VISION:** To be a recognized leader and trusted source of information



Core Strengths



Core Strengths



Broadest and deepest
workers compensation
database in the industry

Core Strengths



A network of solid relationships with carriers, regulators, and other important system stakeholders, and the provision of key services supporting the system

Core Strengths



The information and technology tools that industry stakeholders utilize to help foster a healthy workers compensation system

Core Strengths



The talent and experience necessary to develop and disseminate important insights from this rich data

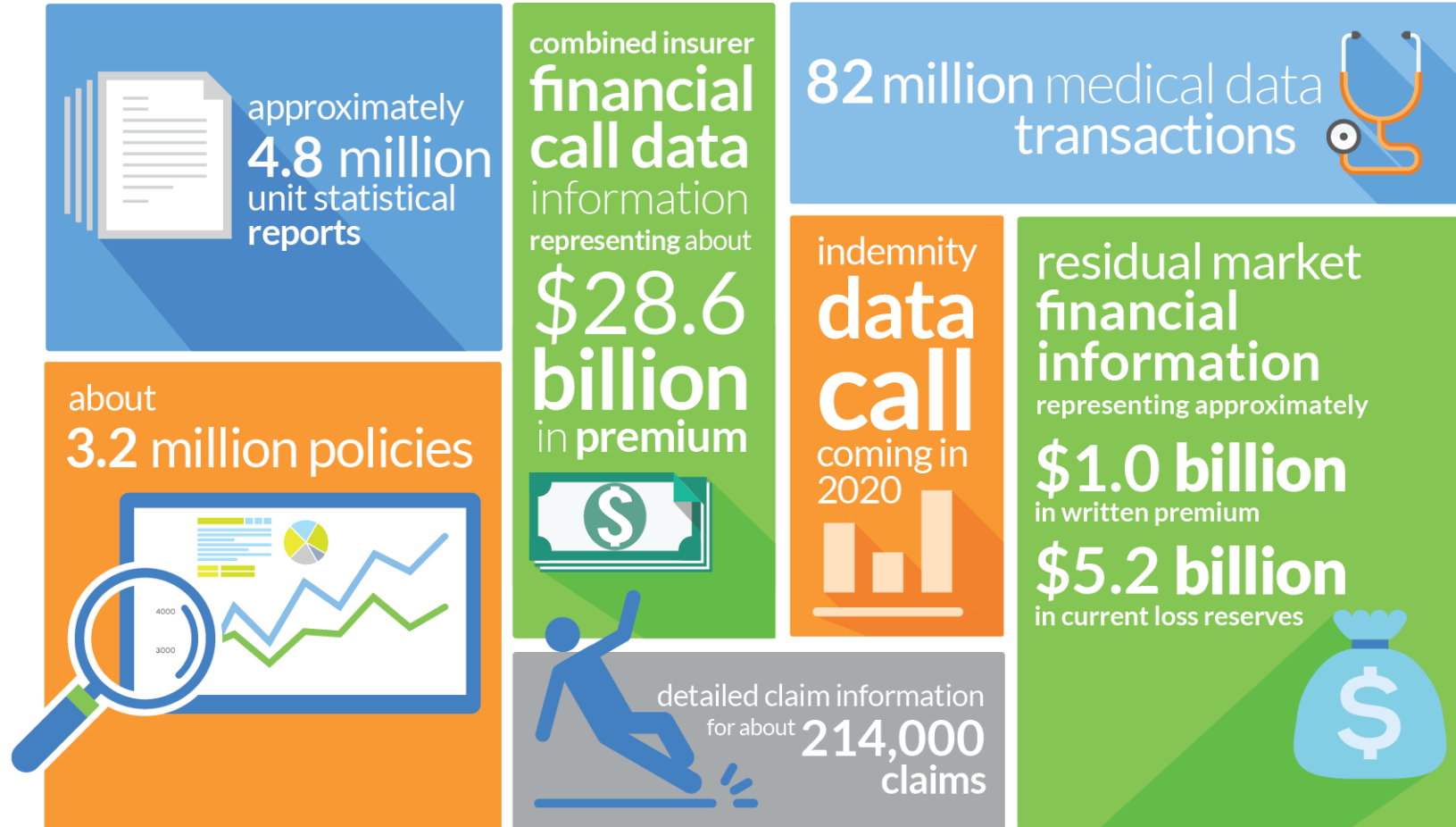
Our Stakeholders

NCCI's more than 900 employees work effectively with industry stakeholders to provide underlying data and identify system trends:



By the Numbers

Each year, we collect and analyze:



Where We Operate

States where insurance departments have designated NCCI as their licensed rating and statistical organization

